



INVITATION TO SHAREHOLDERS

ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT Provident Agro Tbk. ("Company")

The Board of Directors of the Company hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS") which will be held on:

Day/Date : Friday/ April 21, 2017
Time : 14.00 Western Indonesia Standard Time - completion
Venue : Rapha Room – Hotel JS Luwansa
Jl. HR Rasuna Said Kav C-22
Jakarta Selatan 12940

AGMS Agenda:

1. The approval of the Company's 2016 Annual Report including the Company's Activities Report and the Board of Commissioners Supervisory Report;
Explanation: This approval is made to comply with the provision under Article 10 paragraph (4) a and b of the Company's Articles of Association, and Article 69 of Law No. 40 of 2007 on Limited Liability Companies ("Companies Law").
2. The ratification of the Company's Consolidated Financial Statements for the financial year ending on 31 December 2016;
Explanation: This approval is made to comply with the provision under Article 10 paragraph (4) a and b of the Company's Articles of Association, and Article 69 of the Companies Law.
3. The determination of the Use of Net Profits for the financial year ending on 31 December 2014;
Explanation: This approval is made to comply with the provision under Article 10 paragraph (4) c and Article 22 of the Company's Articles of Association, as well as Article 71 of the Companies Law.
4. The appointment of the Public Accountant Firm to audit the Company's Financial Statements for Financial Year 2017;
Explanation: This approval is made to comply with the provision under Article 10 paragraph (4) d of the Company's Articles of Association and Article 36A of the Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Holding of General Meeting of Shareholders of Public Limited Companies as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 on the Amendment of Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Holding of General Meeting of Shareholders of Public Limited Companies (collectively, "POJK 32/2014").
5. The determination of the remuneration to the Members of the Board of Commissioners and the Board of Directors for Financial Year 2017;
Explanation: This approval is made to comply with the provision under Article 10 paragraph (4) f of the Company's Articles of Association.
6. Changes in the composition of the Board of Commissioners and the reappointment of the Board of Commissioners and the Board of Directors.
Explanation:
 - a. The changes in the composition of the Board of Commissioners of the Company is made in relation to one of the members of the Board of Commissioners who has passed away and to comply with the provision under Article 18 paragraph (8) of the Company's Articles of Association;

- b. *The reappointment of the existing Board of Commissioners and the Board of Directors is made to comply with the provision under Article 15 paragraph (2) and Article 18 paragraph (2) of the Company's Articles of Association.*

EGMS Agenda:

1. Approval on the proposed shares buyback of the Company.

Explanation: *This agenda is related to The Company's plan to conduct Buyback of Company's Shares with the maximum amount of not more than 278,800,000 (two hundred seventy eight million and eight hundred thousand) shares or equal to 3.92% (three point ninety two percent) of the total issued and fully paid capital as previously announced under the Disclosure of Information dated 15 March 2017 and in accordance with Article 47 paragraph (1) of the Companies Law and Bapepam and LK Rule No. XI.B.2 on Share Buyback by an Issuer or Public Company , attachment to the Decision of the Chairman of Bapepam and LK No. Kep.105/BL/2010 .*

Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation shall be the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend in the AGMS and EGMS are the shareholders whose names are duly registered in the Company's Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") by the closing of trade at the Indonesia Stock Exchange on March 29, 2017.
3. The materials related to the AGMS and EGMS are available and can be obtained through www.provident-agro.com , starting from the date of this Invitation until the date of the AGMS and EGMS. The materials in hardcopies can be provided to the Shareholders upon written request to Corporate Secretary.
4. Shareholders who are unable to attend the AGMS and EGMS, may be represented by their proxies by executing a valid Power of Attorney. The Company's Board of Directors, Board of Commissioners and employees are allowed to act as a proxy of shareholders in the AGMS and EGMS, provided however that their vote shall not be counted in the voting.
5. All completed Power of Attorney must be submitted to the Company through the Company's Securities Administration Bureau, PT Datindo Entrycom whose address is as follows: Jl. Hayam Wuruk No 28 Jakarta 10120 no later than 17 April 17, 2017 at 16.00 Western Indonesia Time.
6. Shareholders or their Proxies who will attend the AGMS and EGMS shall submit the photocopy of their National Identity Card (*Kartu Tanda Penduduk* or *KTP*) or any proof of identity, either of those that grants the proxy as well as those that receive the proxy, to the registration officer prior to entering the AGMS and EGMS. Shareholders that are Legal Entities are required to bring a photocopy of their Articles of Association and amendments including the latest composition of its management. Shareholders whose shares are registered in the KSEI's collective custodian are required to bring a written confirmation to the meeting (*Konfirmasi Tertulis Untuk Rapat, KTUR*) which can be obtained from the securities company or custodian bank where such shareholders opened their accounts.
7. To ease the arrangement and for the orderly conduct of the AGMS and EGMS, the shareholders or their proxies are requested to be present at the AGMS and EGMS venue at no later than 30 (thirty) minutes prior to the commencement of the AGMS and EGMS.

Jakarta, March 30 2017
PT Provident Agro Tbk
The Board of Directors